

AJINTHA VERUL FARMERS PRODUCER COMPANY LIMITED
AT PO. CHIKANGAON, TAL-AMBAD JALNA MH 431203 IN
CIN- U01110MH2018PTC318156
Balance Sheet as at 31st March, 2020

Particulars		Note No.	31.03.2020	31.03.2019
			Amount Rs	Amount Rs
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	5,00,000	5,00,000
	(b) Reserves and surplus	3	-11,140	-16,912
			4,88,860	4,83,088
2	Non-current liabilities			
	(a) Long-term borrowings	4	16,11,500	-
			16,11,500	-
3	Current liabilities			
	(a) Short-term borrowings	5	-	-
	(b) Other current liabilities	6	-	-
	(c) Short-term provisions	7	32,028	15,000
	(d) Trade payables	8	-	-
			32,028	15,000
	TOTAL		21,32,388	4,98,088
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	9	17,50,681	-
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress	9	2,45,000	-
			19,95,681	-
	(b) Non-current investments	8	-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances	10	-	-
	(e) Other non-current assets	11	-	-
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables	12	1,00,000	-
	(d) Cash and cash equivalents	13	36,707	4,98,088
	(e) Short-term loans and advances	14	-	-
	(f) Other current assets	15	-	-
			1,36,707	4,98,088
	TOTAL		21,32,388	4,98,088
	See significant accounting policies enclosed as a part of the financial statements	1	-	-

As per my report of even date.

For Santosh B Gandhi & Co.
Chartered Accountants

For & on Behalf of the Board of Director
AJINTHA VERUL FARMERS PRODUCER CO. LTD.

CA PIYUSH AGRAWAL
(Partner)
M.No.135041
FRN: 116435W
Date : 04.12.2020

(Signature)
VISHNU LABDE
(Director)
DIN : 08114357

(Signature)
RAMBHAU KAYALE
(Director)
DIN : 08115086

For Ajintha Verul Farmer
Producer Company Limited
Director

For Ajintha Verul Farmer
Producer Company Limited
Director

For Ajintha Verul Farmer
Producer Company Limited
Director
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AJINTHA VERUL FARMERS PRODUCER COMPANY LIMITED
AT PO. CHIKANGAON, TAL-AMBAD JALNA MH 431203 IN
CIN- U01110MH2018PTC318156
Statement of Profit and Loss for the year ended 31st March, 2020

Particulars	Note No.	2019-20	2018-19
		Rs	Rs
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	15	79,210	5,48,100
Less: GST / Taxes		-	-
Revenue from operations (net)		79,210	5,48,100
2 Other income		93,420	-
3 Total revenue (1+2)		1,72,630	5,48,100
4 Expenses			
(a) Cost of materials consumed		70,140	5,48,920
(b) Employee benefits expense		-	-
(c) Finance costs		-	-
(d) Depreciation and amortisation expense		65,019	-
(e) Other expenses	16	29,671	16,092
Total expenses		1,64,830	5,65,012
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		7,800	-16,912
6 Exceptional items		-	-
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)		7,800	-16,912
8 Extraordinary items		-	-
9 Profit / (Loss) before tax (7 ± 8)		7,800	-16,912
10 Tax expense:			
(a) Current tax expense for current year		2,028	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
11 Profit / (Loss) for the year		5,772	-16,912
12 Earnings per share:			
(a) Basic		0.12	-0.34
(b) Diluted		0.12	-0.34
See accompanying notes forming part of the financial			

As per my report of even date.

For Santosh B Gandhi & Co.
Chartered Accountants

CA PIYUSH AGRAWAL
(Partner)
M.No.135041
FRN: 116435W

For & on Behalf of the Board of Director
AJINTHA VERUL FARMERS PRODUCER CO. LTD.

[Signature] *[Signature]*
VISHNU LABDE **RAMBHAU KAVALE**
(Director) (Director)
DIN : 08114357 For Ajintha Verul Farmer
Producer Company Limited

Director

Director

For Ajintha Verul Farmer
Producer Company Limited
[Signature]
Director

AJINTHA VERUL FARMERS PRODUCER COMPANY LIMITED

AT PO. CHIKANGAON, TAL-AMBAD JALNA MH 431203 IN

CIN- U01110MH2018PTC318156

Notes forming part of the financial statements

I. Significant accounting policies

Note	Particulars
1.1	<p>Basis of accounting and preparation of financial statements The Financial Statement have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). The Financial Statements have also been prepared in accordance with the relevant presentational requirements & relevant provisions of the Companies Act 2013 to the extent applicable.</p>
1.2	<p>Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
1.3	<p>Inventories As there is no stock and hence AS-2 "Valuation of Inventories is not applicable.</p>
1.4	<p>Cash and cash equivalents (for purposes of Cash Flow Statement) Cash comprises cash on hand and demand & term deposits with bank.</p>
1.5	<p>Cash flow statement AS 3 Cash flow statement is not applicable to the company as it comes under the definition of Small & Medium Company (SMCs) as prescribed by Accounting Standard Board.</p>
1.6	<p>Fixed Assets & Depreciation Depreciation is charged as per the applicable provisions of the act.</p>
1.7	<p>Revenue recognition "Mercantile System" of accounting is followed by the Company.</p>
1.8	<p>Other income No other income is earned by the company for the reporting period.</p>
1.9	<p>Employee benefits There are no any eligible employees entitled to receive benefits under the Provident Fund Scheme. Also the Company has not prescribed defined benefit plan namely Gratuity for employees the liability for which is determined on the basis of actuarial valuation at the end of the year.</p>
1.10	<p>Borrowing costs A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use for commercial production. As such there is not any qualifying asset and hence no AS16 - 'Borrowing Cost' is applicable All other borrowing costs are charged to revenue.</p>
1.11	<p>Prior Period And Extra Ordinary Items No such items of prior period and / or extra ordinary in nature are transacted / recorded during the year under consideration.</p>
1.12	<p>Events Occurring After The Date of Balance Sheet : To state that, no significant events which could affects the financial position as on 31st March, 2020 to a material extent have been reported by the company after the Balance Sheet date till the signing of report.</p>

As per my report of even date.
For Santosh B Gandhi & Co.
Chartered Accountants

CA PIYUSH AGRAWAL
(Partner)

For & on behalf of Board of Directors
AJINTHA VERUL FARMERS PRODUCER CO. LTD.

(Signature)
FISHNU LABDE
(Director) For Ajintha Verul Farmer
Producer Company Limited

Director

Director For Ajintha Verul Farmer
Producer Company Limited
(Signature)

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Director

AJINTHA VERUL FARMERS PRODUCER COMPANY LIMITED
AT PO. CHIKANGAON, TAL-AMBAD JALNA MH 431203 IN
CIN- U01110MH2018PTC318156

Notes forming part of the financial statements

Note 2 Share capital

Particulars	31.03.2020		30.03.2019	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised: 50000 Equity shares of ₹ 10- each with voting rights	50,000	5,00,000	50,000	5,00,000
(b) Issued: 50000 Equity shares of ₹ 10- each with voting rights	50,000	5,00,000	50,000	5,00,000
(c) Subscribed and fully paid up: 50000 Equity shares of ₹ 10- each with voting rights	50,000	5,00,000	50,000	5,00,000
Total	50,000	5,00,000	50,000	5,00,000

Note 2.a Share capital Reconciliation

Particulars	Opening Balance	Fresh issue/ Bonus Issue	Transfer	Closing balance
Equity shares with voting rights: Year ended 31 March, 2020 - Number of shares - Amount (Rs)	50,000.00 5,00,000.00	- -	- -	50,000.00 5,00,000.00

Note 2.b Details of shares held by each shareholder holding more than 5% shares - Pending

Class of shares / Name of shareholder	31.03.2020		30.03.2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights:				

Note 3 Reserves and surplus

Particulars	31.03.2020	31.03.2019
	Rs	Rs
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-16,912	-
Profit / (Loss) for the year	5,772	-16,912
Less: Interim dividend		
Transferred to:		
General reserve	-	-
Other reserves	-	-
Total	-11,140	-16,912

For Ajintha Verul Farmer
Producer Company Limited
Romil Director *P. D. G. N.* Director

AJINTHA VERUL FARMERS PRODUCER COMPANY LIMITED
 AT PO. CHIKANGAON, TAL-AMBAD JALNA MH 431203 IN
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Notes forming part of the financial statements

Note 9 Fixed assets - Tangible

i) Fixed Asset Schedule as per Companies Tax Act, 2013 (Schedule II)

A.	Tangible assets	Gross block					Accumulated depreciation and impairment				Net Block	
		Balance as at 1st April, 2019	Additions > 180 Days	Additions < 180 Days	Balance as at 31st March, 2020	Balance as at 1st April, 2019	Depreciation / amortisation expense for the year	Balance as at 31st March, 2020	WDV as at 31st March, 2020	WDV as at 31st March, 2019		
1	Plant and Machinery - Equipments - Tractors	-	-	18,15,700	18,15,700	-	65,019	65,019	17,50,681	-	-	
	Total	-	-	18,15,700	18,15,700	-	65,019	65,019	17,50,681	-	-	
1	Capital WIP	-	2,45,000	-	2,45,000	-	-	-	2,45,000	-	-	
	Total	-	2,45,000	-	2,45,000	-	-	-	2,45,000	-	-	

Producer Company Limited
 Director
 Director

AJINTHA VERUL FARMERS PRODUCER COMPANY LIMITED
AT PO. CHIKANGAON, TAL-AMBAD JALNA MH 431203 IN
CIN- U01110MH2018PTC318156

Notes forming part of the financial statements

Note 10 Long-term loans and advances

Particulars	31.03.2020	31.03.2019
	Rs	Rs
	-	-
Total	-	-

Note 11 Other non-current assets

Particulars	31.03.2020	31.03.2019
	Rs	Rs
	-	-
Total	-	-

Note 12: Trade Receivables (Debtors)

Particulars	31.03.2020	31.03.2019
Ambirish Tractor	1,00,000	-
Total	1,00,000	-

Note 13 Cash and cash equivalents

Particulars	31.03.2020	31.03.2019
	Rs	Rs
(a) Cash on hand	28,305	4,83,215
(b) Balances with banks	8,402	14,873
Total	36,707	4,98,088

Note 14 Short Term Loans and Advances

Particulars	31.03.2020	31.03.2019
	Rs	Rs
	-	-
Total	-	-

Note 15 Other Current Assets

Particulars	31.03.2020	31.03.2019
	Rs	Rs
Preliminary expenses	-	-
Total	-	-

For Ajintha Verul Farmer
 Producer Company Limited
 Regular Director
 Director
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AJINTHA VERUL FARMERS PRODUCER COMPANY LIMITED
AT PO. CHIKANGAON, TAL-AMBAD JALNA MH 431203 IN
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Notes forming part of the financial statements

Note 15 Revenue from operations

	Particulars	31.03.2020	31.03.2019
		Rs	Rs
(a)	Revenue from operation	79,210	5,48,100
(b)	Other revenues	-	-
	Total	79,210	5,48,100

Note 16 Other expenses

Sr. No.	Particulars	31.03.2020	31.03.2019
		Rs	Rs
1	Audit Fees	10,000	10,000
2	Bank Charges	1,171	912
3	ROC Challan	5,000	5,000
4	Office Expenses	13,500	-
5	Carriage inward	-	180
	Total	29,671	16,092

For Ajintna Verul Farmer
 Producer Company Limited
 Director with CamScanner
 Director